



# Fighting Financial Fraud Require Collective Action

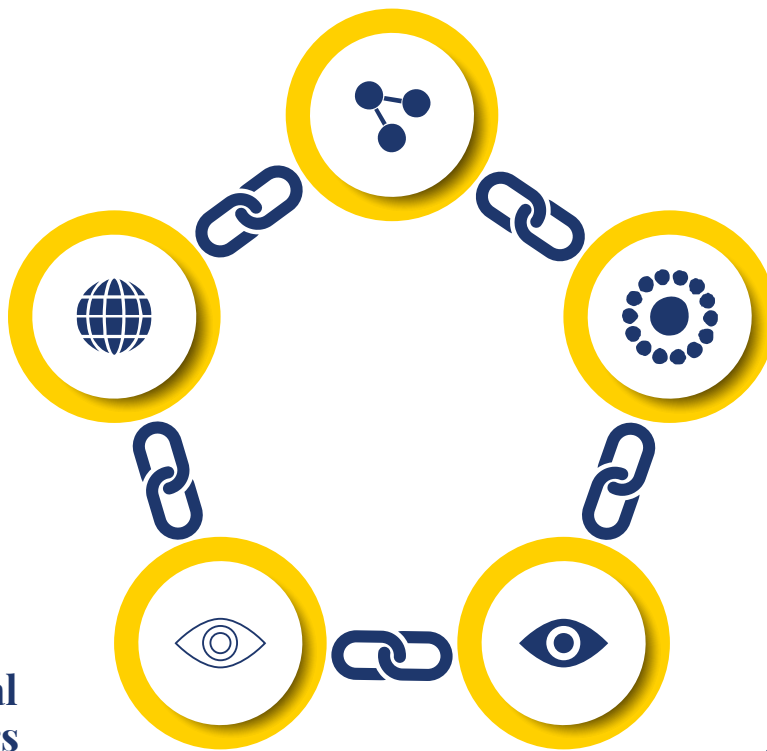
**Fraud deterrence and detection is a shared responsibility.** It requires extreme vigilance from all participants in the financial reporting supply chain. When all the links of the financial reporting supply chain are strong, the whole chain is strong.

## Company Management

**Public company management** is on the front lines of the fraud fight. They are responsible for assessing fraud risk, implementing the controls to deter and detect fraud, and certifying financial reports.

## Regulators

**Regulators** establish and enforce rules seeking integrity in financial reporting.



## Audit Committees

**Independent audit committees** oversee company financial reporting as well as the internal and external auditors.

## External Auditors

The **auditor** provides reasonable assurance financial statements are free of material misstatement, including from fraud. Auditors are leveraging data and technology to continuously improve fraud deterrence and detection within US auditing standards.

## Internal Auditors

**Internal auditors** can evaluate management's measures to reduce the risk of fraud and report back to the audit committee. They can also design and enforce financial controls to help ensure compliance with financial reporting requirements.